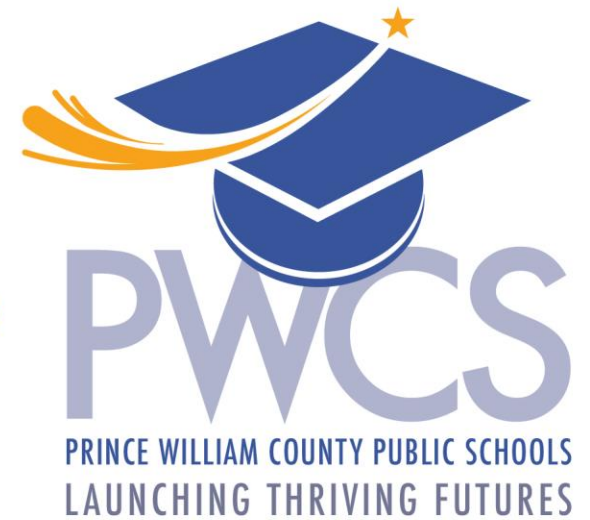


# FY25 Proposed Budget - Revenue Update and Mark-up

March 13, 2024  
Shakeel Yusuf  
Chief Financial Officer



## COUNTY REVENUES

- March 19, 2024 – BOCS meeting will include revenue update.
- Tax rates advertised at \$0.966 for real property.
  - Real property rates may come down during the County budget process.
- \$3.70 advertised for computer and peripheral tax – the highest rate possible.
- Pending finalization of tax rates.

## STATE REVENUES

- March 9, 2024 – General Assembly approved budget with additional K-12 resources.
  - 3% compensation supplement
  - Hold harmless grocery tax
  - ELL tiered staffing ratios
    - Challenging implementation given current hiring environment.
  - Preliminary estimate of net additional PWCS resources for all funds.
    - VDOE state revenue calculation template not available.
    - Additional staffing/expenditure requirements, especially for EL ratios.
- Current school estimates held at levels in Governor’s budget pending Governor's action on budget.

# Summary of Fiscal Year 2025 Proposed Budget Compensation Initiatives

## Teachers

(Grade 12 Staff)

**6.1%** Overall average increase.  
Range: **5% - 9.1%**

### General Increase

Scale Improvement: **2.2%**  
Step movement: **3%**

### Mid-Career Adjustment

Additional step movement of **3%**  
for staff with 12-18 years experience.  
Total increase: **8.1% - 9.1%**

## Classified

(Support Staff Grades 1-11)

**6%** Overall average increase.  
Range: **3.2% - 9.2%**

Step Improvement to **3%** value  
for each step.  
Overall scale enhancements.

Equalization of value between  
each pay grade.

## Administrators

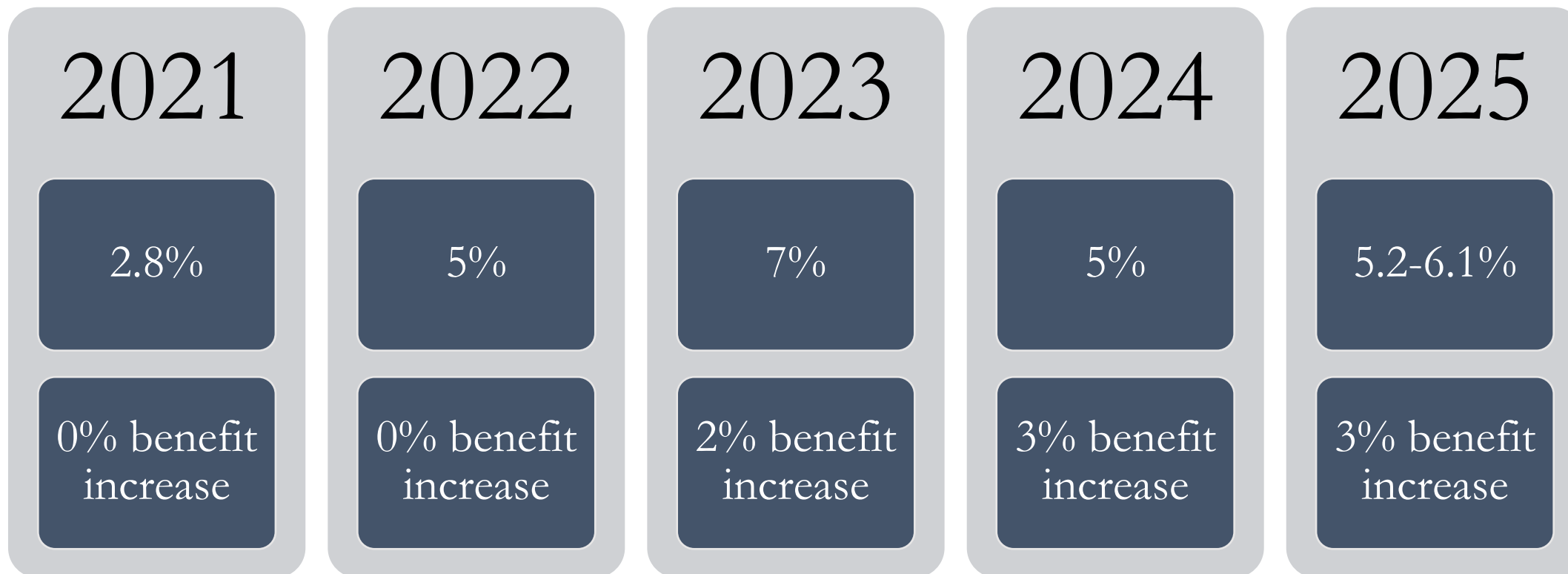
(Grades 13-22)

**5.2%** Overall average  
increase.

Scale Improvement: **2.2%**  
Step movement: **3%**



## Average Salary Increase



# Markup - Additional Investments



Additional Investments	FTE Total Cost	
Provide Student Telehealth services for all students.	1.0	\$ 1,515,066
Additional Assistant STEM and Robotics Coordinator.	1.0	\$ 165,000
Provide software and consultancy services to support e-discovery and document review, retention, preservation, and production, to support FOIA work and records-law compliance.	0.0	\$ 150,000
Additional position within the School Board office, aiming to achieve a more effective 1:2 support ratio for each board member.	1.0	\$ 108,640
Additional funding for Communications Department to promote respective school specialty programs, potentially through avenues such as Facebook or YouTube ads.		\$ 25,000
Additional Human Trafficking Specialist.	1.0	\$ 111,000
Additional Language Arts Supervisor in Student Learning.	1.0	\$ 211,386
Additional Administrative Interns at Middle Schools and High Schools.	23.0	\$ 2,618,849
Teachers with 19 and 20 years of experience receive an additional 3% step (proposed budget included increase for teachers with 12-18 years of experience).		\$ 2,119,083
Lift experience cap for years of teaching experience to 25 years.		\$ 1,342,734
<b>Total</b>	<b>28.0</b>	<b>\$ 8,366,758</b>